



# **MuchBetter Refer a Friend Terms and Conditions**

MIR Limited ("**Company**") offers MuchBetter users the opportunity to receive rewards from the Company for referring prospective new users to sign up for an account with the Company (the "**Program**"). Users who refer shall be defined as "**Referrers**." Individuals who receive a referral shall be defined as "**Friend(s)**."

Below are the terms and conditions (the "**Terms and Conditions**"), applicable to the Program. By referring a Friend to the Program, you will be deemed to have accepted and be bound by these Terms and Conditions. An eligible Referrer who is fully compliant with these Terms and Conditions may receive Rewards (as defined below) for every qualified Friend as further detailed below.

Participation in the Program is subject to the general MuchBetter User Terms. Capitalized terms used but not defined herein shall have the meaning given to them in the MuchBetter User Terms.

## **1. Eligibility**

1.1. In order to participate in the Program, a Referrer must meet all of the following conditions:

1.1.1. have an active Account with the Company;

1.1.2. not be an employee, director, associate, agent, affiliate, relative, or otherwise connected to the Company or any affiliate thereto;

1.2. For the purposes of the Program, a qualified Friend means a Friend who meets **all** the following conditions:

1.2.1. opened an Account using a unique referral link ("**Referral Link**") and has been fully verified by Company pursuant to its policies and procedures, including applicable KYC procedures. If a Friend opened an Account using any other link or method, the registration shall not count as qualified Friend and the Referrer will not earn any Rewards;

1.2.2. made a first single deposit through its Account, with one of the merchants accepting payments through the MuchBetter app, of at least £10/€10/\$10 according to the applicable currency (10 GBP/10 EURO/10 USD/CAD), within three (3) months of the date of opening the Account. A deposit will qualify only if done when using the Account. Deposits made via an issued MuchBetter Mastercard of NFC key fob will not satisfy the deposit requirement;

1.2.3. did not previously maintain an Account with the Company; There is no limitation on the amount of Friends a single Referrer can refer to the Program.

For the removal of doubt, Referrers may only maintain one Account and cannot refer themselves.

## **2. Rewards**

2.1. In consideration for each Friend verified and confirmed by the Company in accordance with these Terms and Conditions, the Referrer will be entitled to the following:

2.1.1. A one-time credit of €5 (or the converted equivalent) which will be credited to the Referrer Account;

2.1.2. 100 MegaDraw points;

2.1.3. For every successful 50 referrals, The Referrer will receive an extra credit of €100 (or the converted equivalent).

2.2. The Friend will be entitled to receive a one-time €5 (or the converted equivalent).

2.3. Applicable Rewards will be credited to the Referrer's and Friend's Account within 24 hours after the Friend has completed all the eligibility terms listed in Section 1.2 (opened an Account through the Referral Link, has been approved and verified by the Company and has completed the minimum deposit within the required timeframe).

2.4. Following a successful deposit by a Friend, Company will apply the rewards as applicable to the referrer and the friend normally within one business day.

2.5. Reward points cannot be redeemed or exchanged for cash.

2.6. Rewards are subject to verification. The Company may delay a Reward for the purposes of investigation or for any other reason it deems appropriate. The Company may also refuse to verify and process any Account opening request that it deems, in its sole discretion, to be fraudulent, suspicious, in violation of these Terms and Conditions, or believes will impose potential liability on Company, its Affiliates or any of their respective officers, directors, employees, representatives and agents.

2.7. All of the Company's decisions are final and binding, including without limitation, decisions as to whether a Friend is verified.

### **3. Prohibited activities; Fraudulent and Suspicious Behavior**

You shall not perform any of the following activities:

3.1. Manipulate or abuse the Program including without limitation making fake and/or artificial deposits.

3.2. Publish the Referral Link on any websites, other than a personal social media account.

3.3. Offer incentives or rewards to prospective Friends to encourage them to open an Account.

3.4. Register an Account using counterfeit, forged, imitated, stolen or otherwise altered identification documents.

3.5. Register an Account or enter with multiple or fake emails addresses or accounts, use fictitious identities or use any system, bot or other device or artifice to participate in the Program or receive a Reward or otherwise artificially attempt to generate any Friends by use of deception or misrepresentation;

3.6. Participate in the Program where doing so would be prohibited by any Applicable Regulations or local legislation in your jurisdiction.

3.7. The Company may prohibit any Referrer or Friend from participating in the Program or receiving a Reward, if it determines in its sole discretion that such Referrer or Friend is attempting to undermine the fairness, integrity or legitimate operation of the Program in any way by cheating, hacking, deception, or any other unfair practices.

3.8. CAUTION: ANY ATTEMPT TO DELIBERATELY DAMAGE OR UNDERMINE THE LEGITIMATE OPERATION OF THE PROGRAM MAY BE IN VIOLATION OF CRIMINAL AND CIVIL LAWS AND WILL RESULT IN DISQUALIFICATION FROM PARTICIPATION IN THE PROGRAM. SHOULD SUCH AN ATTEMPT BE MADE, THE COMPANY RESERVES THE RIGHT TO SEEK REMEDIES AND DAMAGES (INCLUDING ATTORNEY FEES) TO THE FULLEST EXTENT OF THE LAW, INCLUDING CRIMINAL PROSECUTION.

#### **4. Term Termination**

4.1. The referral program is an ongoing promotion. In exceptional cases, Company may conclude immediately the Program, for example due to security or Rewards abuse issues, requirements of applicable law or regulation, or otherwise where the Program is not capable of being conducted as specified as a result of exceptional circumstances.

#### **5. Miscellaneous**

5.1. The Company reserves the right to cancel, modify, postpone, change or suspend this Program at its sole discretion and at any time change these Terms and Conditions including the applicable Rewards rate. By continuing to participate in the Program you shall be deemed to accept such changes.